



February 2008

Steinco negotiates Chicago Loop leases

CHICAGO | Steinco Corporate Real Estate Advisors closed a pair of leases in Chicago's Loop, including a 20,000 square foot transaction for The Great Books Foundation, a nonprofit educational organization relocating within 35 East Wacker Drive four years prior to its previous lease expiration.

Rudy Banducci of Dorchester United States Management represented ownership.

And across the Loop, Steinco represented DRW Trading Group in a 15,500 square foot expansion at 10 South Riverside Plaza. With the added space, DRW now occupies 52,000 square feet in the building, acquired by Behringer Harvard this month. Mark Gunderson of Jones Lang LaSalle represented ownership in the transaction.

"With decreasing vacancy rates forcing rental rates up, this is a good time for tenants to consider early renewals," says David Stein, Steinco's managing principal. "By addressing their long-term needs now, tenants may be able to achieve lower rental rates."